



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

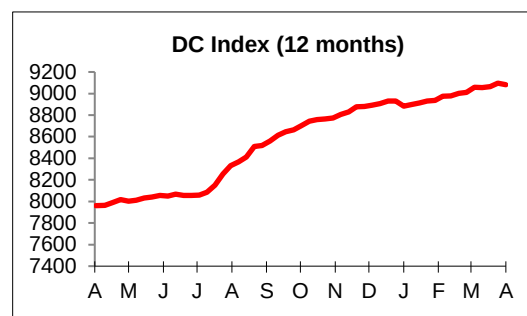
Indices	05-Apr-24	28-Mar-24	Wkly %	YTD %
DCI	9081.79	9096.18	-0.16	1.68
FCI	2475.15	2472.89	0.09	0.42
DCTRI	2825.07	2827.85	-0.10	2.68

			Week ending:		05-Apr-24		12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
205	204	ACCESS	-	205	204	204	1,655	18.63	9.1	1.4	0.0	1,479	-12.7	725,000,000
646	555	ABSA	646	-	646	0	0	49.0	7.6	1.9	7.6	5,505	719.7	852,161,252
464	351	FNBB	464	-	462	462	2,400	25.2	5.5	3.2	9.3	11,752	1,265.7	2,543,700,000
551	305	STANCHART	550	-	552	552	4,000	61.4	11.1	1.5	4.9	1,647	334.8	298,350,611
Financial Services														
2,016	1,776	BIHL	2,016	-	2,016	2,016	672,002	267.0	13.2	1.5	7.5	5,743	764.5	284,870,652
128	98	LETSHEGO	122	123	122	122-124	10,447,152	13.3	10.9	0.5	0.0	2,654	-148.8	2,175,038,644
Tourism/Hospitality														
1,527	885	CHOBE	1,527	-	1,527	1,527	100	60.0	3.9	3.2	9.8	1,366	139.6	89,439,642
110	102	CRESTA	107	-	107	107	55,918	0.0	0.0	1.3	13.1	198	15.1	184,634,944
Agriculture														
350	260	SEEDCO	-	-	350	0	0	3.07	0.88	1.3	30.6	1,378	45.0	393,647,830
Energy														
1,330	1,156	ENGEN	1,322	-	1,330	1325-1330	5,172	223.7	16.8	2.7	79.8	2,124	26.6	159,722,220
Mining														
40	40	MINERGY	-	40	40	0	0	0.0	0.0	-0.6	0.0	188	-21.5	469,975,134
Consumer Services														
264	245	G4S BOTSWANA	-	220	245	245	10,152	0.0	0.0	1.7	0.0	196	-7.1	80,000,000
Retail & Wholesale														
67	47	CHOPPIES	-	48	48	48	400	1.6	3.3	20.9	5.2	876	169.0	1,824,461,674
1,157	972	SEFALANA	1,157	-	1,157	1,157	2,000	55.8	4.8	1.2	9.3	2,901	312.9	250,726,709
Property														
351	250	LETLOLE	280	281	280	0	0	17.8	6.3	0.9	7.7	784	101.2	280,000,000
386	352	NAP	-	-	386	0	0	27.9	7.2	1.5	10.3	2,333	226.0	604,397,124
175	162	PRIMETIME	-	173	165	0	0	9.2	5.6	0.5	5.0	417	83.3	252,559,203
240	225	RDCP	-	-	240	0	0	7.0	2.9	0.6	13.6	1,820	133.3	758,232,937
210	180	TURNSTAR	-	193	193	193	371,394	17.1	8.9	0.6	12.6	1,104	87.4	572,153,603
240	180	FPC	-	180	180	0	0	10.6	5.9	0.7	6.8	853	125.1	474,103,503
ICT														
86	76	BTCL	-	82	82	82	533,409	7.9	9.6	0.4	5.5	861	157.5	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	26	227,836	0.0	0.0	0.3	5.4	17	3.1	64,349,985
Beverages														
2,305	1,986	SECHABA	2,305	-	2,305	2,305	330,289	128.1	5.6	2.7	9.6	2,550	265.0	110,616,859
Domestic sector totals and weighted averages							12,663,879		7.6	1.9	11.6	48,744	4,784.8	14,498,142,526
FOREIGN														
Main board														
Financial Services														
8,005	6,323	INVESTEC	-	8,800	8,760	8,964	5,965	237.7	2.7	0.4	1.7	21,728	12,451.6	248,036,302
FMCG														
700	500	CASALS	-	-	677	0	0	9.4	1.4	1.8	14.5	3,218	222.3	475,380,961
Mining														
39,200	39,200	ANGLO	-	-	39,200	0	0	559.3	1.4	1157.5	20618.8	524,331	25.4	1,337,577,913
82	82	BOTALA	-	-	82	0	0	0.0	0.0	0.0	0.0	127	(5.1)	155,411,815
90	90	SHUMBA	-	80	90	0	0	0.0	0.0	2.9	0.0	271	-14.9	301,085,016
50	50	TLOU	50	-	50	0	0	0.0	0.0	1.0	0.0	522	-1.6	1,043,982,357
Venture capital														
16	14	BOD	-	-	16	0	0			1.2	0.0	167	-5.7	1,043,877,899
565	390	LUCARA	390	-	390	0	0	0.0	0.0	0.5	5.5	1,787	322.0	458,077,393
Foreign Sector Totals									1.5	1,099.2	19580.1	552,151	12,994.1	5,063,429,656
ETF														
26340	22450	NEW GOLD	28,683	29,484	28700	28,700	7,380					37.774242		48,177,939
12170	11749	NEWPLAT	11,841	12,193	11,900	0	0							44,300,000
-	-	NEWPAII*	13,072	13,545	25,950	0	0							1,224,696
9912	9055	ADBF	8,277	8,436	8,947	0	0	712.1	8.0	0.9	0.0	496	-160.8	5,538,689
ETF Totals							7,380							
Serale OTC Board														
50	49	BBS	-	50	50	0	0	0.0	0	0.5	29.7	244	8.2	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							12,671,259		2.0	1009.8	17985.4	601,138	17,787.1	20,148,266,054
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151

Key Rates

Interest Rates	05-Apr	28-Mar
Inflation	Feb	3.90%
	Jan	3.90%
MoPR	2.40%	2.40%
Prime Rate	*See note below	
1 Month BoBC	2.50%	2.53%

FX rates	05-Apr	28-Mar	Change
US\$	0.0733	0.0729	0.55%
£ Stg	0.0581	0.0577	0.71%
Rand	1.3697	1.3803	-0.77%
Euro	0.0677	0.0673	0.61%
Yen	11.0900	11.0200	0.61%
CHN	0.5312	0.5284	0.51%
AUD	0.1116	0.1113	0.31%
SDR	0.0553	0.0550	0.51%



* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

MARKET COMMENTARY

The **DCI** decreased by **0.16%** to close the week at **9081.79** points. The **FCI** gained 0.09% to close the week at **2475.15** points. The **DCTRI** decreased by **0.10%** to the close the week at **2825.07** points. **NewGold (+1500 thebe)**, was the biggest gainer this week closing at **28700 thebe**, whilst **Letshego(-2 thebe)** was the biggest loser of the week closing at **122 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP38,194,401** as **12,677,224** securities exchanged hands. **BIHL (35%)** was the biggest contributor to the weeks turnover followed by **LETSHEGO (34%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>28-Mar-24</u>	<u>05-Apr-24</u>		
New Gold	27,200	28,700	1,500	5.51%
Engen	1,323	1,330	7	0.53%
Stanchart	551	552	1	0.18%
FNBB	464	462	-2	-0.43%
Letshego	124	122	-2	-1.61%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
ANGLO AMERICAN	AGM	30.04.2024 @ 1100hrs	The Mermaid London, Puddle Dock, London EC4V 3DB, and virtually via the Lumi platform on Tuesday, 30 April 2024 at 11:00 UK time

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
ANGLO	22.02.2024	Final	559.34 thebe per share		15.03.2024	03.05.2024
CHOPPIES	29.02.2024	Interim	1.6 thebe per share		05.04.2024	16.04.20234
RDCP	20.03.2024	Final	0.130 Thebe per ordinary share	2.507 thebe per debenture	18.04.2024	30.04.2024
LETLOLE	25.03.2024	Interim	0.05 There per share	9.06 thebe per linked unit	15.04.2024	25.04.2024
CA SALES	27.03.24	Final	19.56 Cents per share		19.04.2024	22.04.2024
BIHL	25.03.24	Final	110 Thebe per share		17.04.2024	25.04.2024
ABSA	28.03.2024	Final	44 thebe per share		09.05.2024	21.05.2024
ADBF	28.03.2024	Final	USD 0.29		18.04.2024	06.05.2024
STANCHART	27.03.2024	Final	103 thebe per share		09.05.2024	21.05.2024
SECHABA	22.03.2024	Final	172.7 thebe per share		06.05.2024	15.05.2024
SECHABA	22.03.2024	Special	251.7 thebe per share		06.05.2024	15.05.2024
ENGEN	25.03.2024	Final	193 thebe per share		12.04.2024	24.04.2024

COMPANY NEWS

BIHL - director's dealing in shares

Name of Director	KUDAKWASHE MUKUSHI
Status	Individual – Zimbabwean
Class of securities	Ordinary Shares
Date of transaction	2/04/2024
Share price	BWP 20,16
Number of shares	5,000
Total transaction value	BWP 100,800
Nature of transaction	On market sale

<https://apis.bse.co.bw/storage/disclosures/04/2024/4707.pdf>

[Source: Botswana Stock Exchange X-News]

ANGLO - Notification of transactions by directors and PDMRS

<https://apis.bse.co.bw/storage/disclosures/05/2023/3788.pdf>

[Source: Botswana Stock Exchange X-News]

CA SALES - finalisation announcement and notice of dividend currency exchange rate

The Company, CA&S, declared a final gross cash dividend of 19.56 South African cents per ordinary share for shareholders on both the JSE and BSE share registers on Friday, 19 April 2024. South African shareholders holding shares on the South African register were exempt from income tax on the dividend but were subject to a 20% dividends tax unless qualifying for an exemption. Non-South African shareholders, including individuals and trusts, were not eligible for the exemption and may have been subject to reduced rates based on double taxation agreements. Dividends distributed to Botswana shareholders were subject to a 15% withholding tax. The gross dividend for Botswana shareholders was 14.15538 BWt per share, with a net dividend of 12.03207 BWt per share after withholding tax. Shareholders were advised to ensure that the Company had their latest banking details for dividend payments, and Botswana shareholders were encouraged to seek tax advice to understand additional tax implications.

<https://apis.bse.co.bw/storage/disclosures/04/2024/4709.pdf>

[Source: Botswana Stock Exchange X-News]

BOTALA - Botala increases ownership in SEROWE CBM project to 100% and mou with pure hydrogen

<https://apis.bse.co.bw/storage/disclosures/04/2024/4710.pdf>

[Source: Botswana Stock Exchange X-News]

ADBF - notice

The African Domestic Bond Fund (the "Fund") has announced the resignation of Ms. Li Fa Cheung Kai Suet and Mr. Jean Desire Gilbert Gnany from the Board of Directors, effective from March 19, 2024, and March 31, 2024, respectively. The Board expressed gratitude to Ms. Cheung Kai Suet and Mr. Gnany for their significant contributions to the Fund and extended best wishes for their future endeavours.

<https://apis.bse.co.bw/storage/disclosures/04/2024/4711.pdf>

[Source: Botswana Stock Exchange X-News]

ANGLO -RNS publication form - issue of notes

<https://apis.bse.co.bw/storage/disclosures/04/2024/4712.pdf>

[Source: Botswana Stock Exchange X-News]

CA SALES - broad-based black economic empowerment act: annual compliance report

<https://apis.bse.co.bw/storage/disclosures/04/2024/4703.pdf>

[Source: Botswana Stock Exchange X-News]

ANGLO - total voting rights

<https://apis.bse.co.bw/storage/disclosures/11/2023/4301.pdf>

BIHL - notice to all shareholders end of closed period

<https://apis.bse.co.bw/storage/disclosures/09/2023/4146.pdf>

[Source: Botswana Stock Exchange X-News]

TLOU - application for quotation of securities

<https://apis.bse.co.bw/storage/disclosures/06/2023/3907.pdf>

[Source: Botswana Stock Exchange X-News]

LETSHEGO - issuance and listing of notes under the issuer's existing BWP 2,500,000,000 medium term note programme.

<https://apis.bse.co.bw/storage/disclosures/08/2023/4097.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	03-Jan-24	05-Apr-24		
New Gold	24,850	28,700	3,850	15.51%
Investec	8005	8,760	755	9.41%
FNBB	430	462	32	7.41%
BOD	15	16	1	6.71%
Stanchart	530	552	22	4.21%
Letlole	270	280	10	3.71%
Chobe	1,485	1,527	42	2.81%
BBS	49	50	1	2.01%
Cresta	105	107	2	1.91%
Sechaba	2,265	2,305	40	1.81%
ABSA	635	646	11	1.71%
NAP	380	386	6	1.61%
Engen	1315	1,330	15	1.11%
Sefalana	1,147	1,157	10	0.91%
BIHL	2,001	2,016	15	0.71%
CA Sales	675	677	2	0.31%
Anglo	39,200	39,200	0	0.00%
Seedco	350	350	0	0.00%
RDCP	240	240	0	0.00%
Minergy	40	40	0	0.00%
Olympia	26	26	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
G4S	245	245	0	0.00%
Lucara	390	390	0	0.00%
Choppies	48	48	0	0.00%
ACCESS	205	204	-1	-0.49%
New Plat	12,000	11,900	-100	-0.83%
Turnstar	195	193	-2	-1.03%
BTCL	83	82	-1	-1.20%
Letshego	125	122	-3	-2.40%
Primetime	174	165	-9	-5.17%
ADBF	9,549	8,947	-602	-6.30%
FPC	239	180	-59	-24.69%

	04-Apr-24	27-Mar-24	7 Day %
BBI	218.36	218.03	0.15
GovI	208.70	208.09	0.29
CorpI	260.47	262.60	-0.81
BBI Fixed	118.04	118.03	0.01

Bond / Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTS GB0325	10/Mar/25	8.00%	5.10	5.09	106.37	1,150,000	1,205,419	3417	10 Mar / 10 Sept
BOTS GB0931	10/Sep/31	7.75%	7.95	7.90	100.37	2,400,000	2,502,744	5253	10 March / 10 September
BOTS GB0640	13/Jun/40	6.00%	8.50	8.42	80.82	300,000	249,241	3079	13 June / 13 Dec
BOTS GB0929	5/Sep/29	4.80%	7.05	6.90	90.61	550,000	508,809	4099	05 Mar / 05 Sept
BOTS GB0943	2/Sep/43	5.30%	8.65	8.60	69.95	275,000	199,888	2395	02 Mar / 02 Sept
BOTS GB0527	5/May/27	5.50%	6.30	6.10	94.42	600,000	623,854	1919	05 May / 05 Nov
BOTS GB0635	6/Jun/35	8.60%	8.30	8.25	101.50	750,000	815,213	372	6 June / 6 Dec
DPCF007	2/Jun/25	10.90%	-	-	-	50,000	53,939	35	03 Dec / 03 Jun
LHL 144	9/May/24	10.00%	-	-	-	-	-	64.10	09-May-23
LHL 147	22/May/24	10.00%	-	-	-	-	-	25.00	22-May-23
LHL 148	9/Jun/24	10.00%	-	-	-	-	-	36	09-Jun-23
LHL-CRB-0724-174	19/Jul/24	10.00%	-	-	-	-	-	24.00	19 Jan/ 19 April/ 19 July / 19 Oct
LHL-CRB-0724-176	25/Jul/24	9.75%	-	-	-	-	-	12.00	26 Jan/ 26 April/ 26 July & 26 Oct
LHL-CRB-0824-177	1/Aug/24	9.75%	-	-	-	-	-	12.00	01-Aug-24
LHL-CRB-0824-178	16/Aug/24	10.00%	-	-	-	-	-	125.00	19 Feb/ 20 May/ 16 Aug & 20 Nov
LHL-CRB-0824-179	16/Aug/24	10.00%	-	-	-	-	-	20.00	19 Feb/ 20 May/ 16 Aug & 20 Nov
LHL-CRB-0824-181	28/Aug/24	9.80%	-	-	-	-	-	3.00	28-Aug-24
LHL-CRB-0924-182	2/Sep/24	9.80%	-	-	-	-	-	7.60	02-Sep-24
LHL-CPB-0926-185	13/Sep/24	10.00%	-	-	-	-	-	60.00	15 Mar/ 14 June/ 13 Sept & 15 Dec
LHL-CPB-0924-187	27/Sep/24	9.80%	-	-	-	-	-	7.40	29 Dec/ 29 Mar/ 28 June & 27 Sept
LHL-CPB-0924-188	27/Sep/24	9.80%	-	-	-	-	-	14.50	29 Dec/ 29 Mar/ 28 June & 27 Sept
LHL-CPB-0924-190	27/Sep/24	9.80%	-	-	-	-	-	10.00	28 Dec/ 28 Mar/ 28 June & 27 Sept
LHL-CPB-0324-191	20/Mar/24	7.50%	-	-	-	-	-	13.90	20-Mar-23
LHL-CPB-1024-192	2/Oct/24	9.00%	-	-	-	-	-	8.70	02-Oct-23
LHL-CPB-1024-193	2/Oct/24	9.00%	-	-	-	-	-	5.40	02-Oct-23
LHL-CPB-0324-194	27/Mar/24	7.50%	-	-	-	-	-	5.00	27-Mar-23
LHL-CPB-1024-198	11/Oct/24	9.80%	-	-	-	-	-	13.50	11-Oct-23
LHL-CPB-0424-201	17/Apr/24	7.65%	-	-	-	-	-	30.00	17-Apr-24
LHL-CPB-1024-202	16/Oct/24	9.50%	-	-	-	-	-	40.00	16-Oct-24
LHL-CPB-0624-204	26/Jun/24	8.40%	-	-	-	-	-	40.00	26-Jun-24
LHL-CPB-1024-206	18/Oct/24	9.50%	-	-	-	-	-	6.50	19 Jan/ 19 Apr / 19 Jul & 18 Oct
LHL-CPB-1124-208	1/Nov/24	9.40%	-	-	-	-	-	2.50	01 Feb/ 01 May/ 01 Aug & 01 Nov
LHL-CPB-1124-209	2/Nov/24	9.40%	-	-	-	-	-	1.00	01 Feb/ 01 May/ 01 Aug & 02 Nov
LHL-CPB-0624-215	26/Jun/24	8.00%	-	-	-	-	-	30.00	26-Jun-24
LAHL-CPB-1124-216	28/Nov/24	9.50%	-	-	-	-	-	100.00	29 May & 28 Nov
LAHL-CPB-0624-219	26/Jun/24	7.20%	-	-	-	-	-	30.00	26-Jun-24
LAHL-CPB-0724-220	2/Jul/24	7.20%	-	-	-	-	-	17.08	02-Jul-24
LHL-CPB-0624-215	26/Jun/24	8.00%	-	-	-	-	-	30.00	26-Jun-23
RDC-CPB-1224-07	11/Dec/24	8.35%	-	-	-	-	-	23.00	11 June & 11 Dec
ABBL-CRB-1233-01	6/Dec/28	8.30%	-	-	-	-	-	82.20	29 May/ 29 Nov
ACC-CRB-1126-001	29/Nov/26	8.50%	-	-	-	-	-	30.00	29 May/ 29 Nov
ACC-CRB-1128-002	28/Nov/28	9.25%	-	-	-	-	-	70.90	29 May/ 29 Nov
BBS012 *	9/Aug/26	-	-	-	100.04	-	-	64.47	9 August / 09 Feb
BDC001 *	9/Jun/29	-	-	-	99.94	-	-	82.03	09 Jun / 09 Dec
BDC003*	9/Jun/29	-	-	-	99.95	700,000	699,661	142.53	09 Jun / 09 Dec
BDC004	25/Sep/31	-	-	-	81.99	-	-	162.14	25 September / 25 March
BHC025	10/Dec/25	-	-	-	99.97	200,000	199,950	300.00	10 Mar/ 10 Jun/ 10 Sept / 10 Dec
BHC028	16/Feb/28	-	-	-	90.62	-	-	100.00	16 August and 16 February
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	09 Jun / 09 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	09 Jun / 09 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	97.72	-	-	82.00	09 Jul / 09 Jan
BSB-CRB-1233-05	11/Dec/33	10.50%	-	-	-	-	-	150.05	11 Jun & 11 Dec
CGL001	8/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April / 8 Oct
FML025	23/Oct/25	8.20%	-	-	99.86	100,000	103,806	150.00	23 Apr / 23 Oct
FNBB009	8/Dec/24	-	-	-	100.00	-	-	126.35	08 Mar/ 08 Jun/ 08 Sep / 8 Dec
FNBB010*	2/Dec/29	-	-	-	99.98	700,000	699,857	196.80	02 Mar/02 June/02 Sept / 02 Dec
LHL007	8/Nov/25	10.50%	-	-	99.45	-	-	75.00	08 May / 08 Nov
LHL008	8/Nov/27	11.00%	-	-	94.76	30,000	30,882	28.85	08 May / 08 Nov
LHL 132	6/Sep/24	10.05%	-	-	-	-	-	6.00	6 Mar/ 6 Jun/ 6 Sept / 6 Dec
LHL 133	6/Sep/24	10.05%	-	-	-	-	-	6.00	6 Mar/ 6 Jun/ 6 Sept / 6 Dec
LHL 140	14/Oct/25	11.40%	-	-	-	-	-	18.00	14 Jan/ 14 April/ 14 July / 14 Oct
LHL 141	14/Oct/25	11.40%	-	-	-	-	-	1.70	14 Jan/ 14 April/ 14 July / 14 Oct
LHL 142	14/Oct/25	11.40%	-	-	-	-	-	1.60	14 Jan/ 14 April/ 14 July / 14 Oct
LHL 143	3/Nov/25	11.40%	-	-	-	-	-	2.15	3 Feb/ 3 May/ 3 Aug / 3 Nov
LHL 145	11/Nov/24	10.16%	-	-	-	-	-	6.54	11 May / 10 Nov
LHL 146	11/Nov/25	10.40%	-	-	-	-	-	20.00	1 Feb/11 May/11 Aug / 11 Nov

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
LHL-CRB-0126-151	16/Jan/26	11.40%	-	-	-	-	-	5	16 Jan/ 16 April/ 16 July / 16 Oct
LHL-CRB-0126-152	16/Jan/26	11.40%	-	-	-	-	-	5	16 Jan/ 16 April/ 16 July / 16 Oct
LHL-CRB-0126-153	17/Jan/26	11.40%	-	-	-	-	-	20	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-154	17/Jan/26	11.40%	-	-	-	-	-	1	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-155	17/Jan/26	11.40%	-	-	-	-	-	0	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-156	17/Jan/26	11.40%	-	-	-	-	-	0	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-157	17/Jan/26	11.40%	-	-	-	-	-	2	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-158	17/Jan/26	11.40%	-	-	-	-	-	1.3	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0326-161	3/Jun/26	11.40%	-	-	-	-	-	20	6 Mar/ 6 June/ 6 Sept / 6 Dec
LHL-CRB-0326-162	3/Jun/26	11.40%	-	-	-	-	-	5	6 Mar/ 6 June/ 6 Sept / 6 Dec
LHL-CRB-0628-165	6/Jul/28	9.50%	-	-	-	-	-	30.00	7 June / 7 Dec
LHL-CRB-0626-166	6/Aug/26	11.20%	-	-	-	-	-	10.00	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0626-167	6/Aug/26	11.20%	-	-	-	-	-	10.00	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0626-168	6/Aug/26	11.20%	-	-	-	-	-	0.30	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0626-169	6/Aug/26	11.20%	-	-	-	-	-	0	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0626-170	6/Aug/26	11.20%	-	-	-	-	-	0	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0625-171	15/Jun/25	10.50%	-	-	-	-	-	8.90	15 Mar/ 15 June/ 15 Sept / 15 Dec
LHL-CRB-0625-172	23/Jun/25	10.50%	-	-	-	-	-	6.00	23 Mar/ 23 June/ 23 Sept / 23 Dec
LHL-CRB -0725 -173	7/Jul/25	11.00%	-	-	-	-	-	8.00	7 Jan/ 7 April/ 7 July / 7 Oct
LHL-CRB-0725-175	21/Jul/25	11.00%	-	-	-	-	-	17.50	21 Jan/ 21 April/ 21 July & 21 Oct
LHL-CRB -0926-183	15/Sep/26	11.20%	-	-	-	-	-	7.50	15 Mar/ 15 June/ 15 Sept & 15 Dec
LHL-CRB-0926-184	15/Sep/26	11.20%	-	-	-	-	-	7.50	15 Mar/ 15 June/ 15 Sept & 15 Dec
LHL-CRB-0926-186	15/Sep/26	11.20%	-	-	-	-	-	1.60	18 Mar/ 18 June/ 18 Sept & 18 Dec
LHL-CRB-0930-189	27/Sep/30	10.60%	-	-	-	-	-	17.42	28 Mar & 28 Sept
LHL-CRB-1026-195	9/Oct/26	10.75%	-	-	-	-	-	10.00	9 Oct/ 9 Jan/ 9 Apr/ & 9 Jul
LHL-CRB-1026-196	9/Oct/26	10.75%	-	-	-	-	-	15.00	9 Oct/ 9 Jan/ 9 Apr/ & 9 Jul
LHL-CRB-1026-197	9/Oct/26	10.75%	-	-	-	-	-	15.00	9 Oct/ 9 Jan/ 9 Apr/ & 9 Jul
LHL-CRB-1030-199	27/Sep/30	10.60%	-	-	-	-	-	31.06	28 Mar & 28 Sept
LHL-CRB-0930-200	27/Sep/30	10.60%	-	-	-	-	-	20.67	28 Mar & 28 Sept
LHL-CRB-0225-203	26/Feb/25	9.60%	-	-	-	-	-	7.50	26-Feb-23
LHL-CRB-1025-205	22/Oct/25	9.80%	-	-	-	-	-	7.00	18 Apr & 18 Oct
LHL-CRB-1025-207	22/Oct/25	9.75%	-	-	-	-	-	6.50	22 Apr & 22 Oct
LHL-CRB-1133-210	8/Nov/33	10.70%	-	-	-	-	-	68.67	8 May & 8 Nov
LHL-CRB-1126-211	8/Nov/26	10.70%	-	-	-	-	-	41.68	8 Feb/ 8 May/ 8 Aug & 8 Nov
LHL-CRB-1126-212	8/Nov/26	10.70%	-	-	-	-	-	0.63	8 Feb/ 8 May/ 8 Aug & 8 Nov
LHL-CRB-1126-213	10/Nov/26	10.25%	-	-	-	-	-	6.10	9 Feb/ 10 May/ Aug & 11 Nov
LHL-CRB-1130-214	11/Nov/30	10.50%	-	-	-	-	-	7.06	9 Feb / 10 May / Aug & 11 Nov
LAHL-CRB-1125-217	3/Nov/25	9.50%	-	-	-	-	-	2.80	14-Dec-24
LAHL-CRB-1226-218	23/Dec/26	10.00%	-	-	-	-	-	30.00	23 Jun & 23 Dec
LAHL-CRB-1226-221	28 De 2026	10.70%	-	-	-	-	-	50.00	28 De,28 Marc ,2 Jun & 28 Sept
PTP024	6/Oct/24	8.50%	-	-	98.55	30,000	30,099	59.00	10 Jun / 10 Dec
PTP026	29/Nov/26	9.00%	-	-	92.01	40,000	40,097	70.00	29 May / 29 Nov
RDCP001	29/Mar/26	-	-	-	83.78	-	-	47	29 June/ 29 Sep/ 29 Dec / 29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40	24 June/ 24 Sep/ 24 Dec / 24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12.00	24 June/ 24 Sep/ 24 Dec / 24 Mar
RDC-CRB-1226-06	4/Dec/26	8.80%	-	-	-	-	-	25.00	04 June & 04 Dec
RDC-CRB-1226-08	11/Dec/26	8.80%	-	-	-	-	-	20.00	11 June & 11 Dec
RDC-CRB-1228-09	11/Dec/28	9.00%	-	-	-	-	-	50.00	11 June & 11 Dec
SBBL068*	28/Nov/29	-	-	-	99.98	200,000	200,034	212.00	28 Feb/ 28 May/ 28 Aug / 28 Nov
SBBL069	28/Nov/29	-	-	-	98.46	-	-	88.00	28 May / 28 Nov
SBBL070	10/Sep/25	6.30%	-	-	97.35	200,000	200,295	133	9 April / 9 Oct
SBBL071*	10/Sep/25	-	-	-	100.00	300,000	300,443	118.20	9 Jan/ 9 April / 9 Jul / 9 Oct
SBBL072*	7/Jul/32	-	-	-	-	-	-	106	7 Jan/ 7 April / 7 Jul / 7 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110	7 Jan/ 7 Jul
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.00	29 Jan/ 29 April / 29 Jul / 29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.00	29 Jan/ 29 Jul
SBBL-CRB-0328-76	14/Mar/28	9.15%	-	-	101.61	470,000	510,462	150	14 Mar/ 14 Sept
SCBB009	6/Feb/25	7.75%	-	-	98.13	-	-	93.60	2 June / 2 December
SCBB010*	6/Feb/28	-	-	-	99.96	1,000,000	999,894	230	2 June / 2 December
WUC002	26/Jun/26	10.60%	-	0.00	105.79	180,000	200,190	205	26 Jun / 27 Dec
Total						10,225,000	10,374,778	25,884	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

This research report is not an offer to sell or the solicitation of an offer to buy or subscribe for any securities. The securities referred to in this report may not be eligible for sale in some jurisdictions. The information contained in this report has been compiled by Stockbrokers Botswana Limited ("SBB") from sources it believes to be reliable, but no representation or warranty is made or guarantee given by SBB or any other person as to its accuracy or completeness. All opinions and estimates expressed in this report are (unless otherwise indicated) entirely those of SBB as of the date of this report only and are subject to change without notice. Neither SBB, nor any other person, accepts any liability whatsoever for any loss howsoever arising from any use of this report or its contents or otherwise arising in connection therewith. Each recipient of this report shall be solely responsible for making its own independent investigation of the business, financial condition and prospects of companies referred to in this report. SBB and its respective affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this report may, from time to time, (1) have positions in, and buy or sell, the securities of companies referred to in this report (or in related investments); (2) have a consulting, investment banking or broking relationship with a company referred to in this report; and (3) to the extent permitted under applicable law, have acted